

SRF LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2011

b) Othe Total I 2 Expent a. (Incc b. Con c. Purc d. Pow e. Emp f. Dep g. Othe Total E 3 Profit f Curren 4 Other I 5 Profit 2 Except 6 Interes 7 Profit 2 8 Exchar 9 Except 10 Profit 1 11 Provisi - Cur 11 Provisi - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public 19 Public 19 Public 19 Public	Particulars et sales/ Income from Operations ether Operating Income al Income al Income enditure ncrease)/Decrease In Stock onsumption of Raw Materials urchase of Traded Goods ower and Fuel mployee Cost epreciation ther Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges it after Interest but before Exchange Currency Fluctuation and extensional tems (3+4) rest and Finance Charges it after Interest but before Exchange Currency Fluctuation and extensional Items (3+4) rest and Finance Charges it after Interest but before Exchange Currency Fluctuation and extensional Items (3+4) rest and Finance Charges it after Interest but before Exchange Currency Fluctuation and extensional Items (3+4) rest and Finance Charges it after Interest but before Exchange Currency Fluctuation and extensional Items (3+4) rest and Finance Charges it after Interest but before Exchange Currency Fluctuation and extensional Items (3+4) rest and Finance Charges it after Interest but before Exchange Currency Fluctuation and extensional Items (3+4) rest and Finance Charges it after Interest but before Exchange Currency Fluctuation and extensional Items (3+4) rest and Finance Charges it after Interest but before Exchange Currency Fluctuation extensional Items (3+4) rest and Finance Charges it after Interest but before Exchange Currency Fluctuation extensional Items (3+4) rest and Finance Charges it after Interest but before Exchange Currency Fluctuation extensional Items (3+4) rest and Finance Charges it after Interest but before Exchange Currency Fluctuation extensional extensio	3 Months Ended 31st December 2011 (1) Unaudited 94629 276 94905 30 50475 108 6990 4147 4180 6359 72289 22616 719 223335 2098	3 Months Ended 30th September 2011 (2) Unaudited 90923 469 91392 (1950) 51265 204 6365 3616 3901 6726 70127 21265 391 21656 2096	3 Months Ended 3 Ist December 2010 (3) Unaudited 82533 1879 84412 (615) 41372 396 5294 3060 3926 5613 59595 24817 461 25278	31st December 2011 (4) Unaudited 269081 1096 270177 (1847) 153704 566 19653 11638 11935 18097 213746 56431 2017 58448	Nine Months Ended 31st December 2010 (5) Unaudited 213986 7141 221127 (2819) 118069 1230 15373 10321 11401 15934 169509 51618 1217 52835	Previous Accounting Yes Ended 31st Marc 2011 (6) Audited 29860 772 30632 (448 16359 146 2132 1506 1517 2229 23442 7190 147 7338
b) Other Total I 2 Expen- a. (Inci b. Con c. Purci d. Pow e. Emp f. Dep g. Other Total E 3 Profit f Curren 4 Other I 5 Profit 2 Except 6 Interes 7 Profit 2 8 Exchar 9 Except 10 Profit 1 11 Provisi - Cur 11 Provisi - Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public 19 Public - Nu - Nu - Pe	ther Operating Income al Income enditure ncrease)/Decrease In Stock onsumption of Raw Materials urchase of Traded Goods ower and Fuel mployee Cost epreciation ther Expenditure al Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	Unaudited 94629 276 94905 30 50475 108 6990 4147 4180 6359 72289 22616 719 23335 2098	Unaudited 90923 469 91392 (1950) 51265 204 6365 3616 3901 6726 70127 21265 391 21656	Unaudited 82533 1879 84412 (615) 41372 396 5294 3609 3926 5613 59595 24817 461 25278	Unaudited 269081 1096 270177 (1847) 153704 566 19653 11638 11935 18097 213746 56431 2017 58448	Unaudited 213986 7141 221127 (2819) 118069 1230 15373 10321 11401 15934 169509 51618 1217 52835	Audited 29860 772 30632 (448 16359 146 2132 1506 1517 2229 23442 7190 147
b) Other Total I 2 Expen- a. (Inci b. Con c. Purci d. Pow e. Emp f. Dep g. Other Total E 3 Profit f Curren 4 Other I 5 Profit 2 Except 6 Interes 7 Profit 2 8 Exchar 9 Except 10 Profit 1 11 Provisi - Cur 11 Provisi - Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public 19 Public - Nu - Nu - Pe	ther Operating Income al Income enditure ncrease)/Decrease In Stock onsumption of Raw Materials urchase of Traded Goods ower and Fuel mployee Cost epreciation ther Expenditure al Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	94629 276 94905 30 50475 108 6990 4147 4180 6359 72289 22616 719 223335 2098	90923 469 91392 (1950) 51265 204 6365 3616 3901 6726 70127 21265 391 21656	82533 1879 84412 (615) 41372 396 5294 3609 3926 5613 59595 24817 461 25278	269081 1096 270177 (1847) 153704 566 19653 11638 11935 18097 213746 56431 2017 58448	213986 7141 221127 (2819) 118069 1230 15373 10321 11401 15934 169509 51618 1217 52835	29860 772 30632 (448 16359 146 2132 1506 1517 2229 23442 7190 147
b) Other Total I 2 Expen- a. (Inci b. Con c. Purci d. Pow e. Emp f. Dep g. Other Total E 3 Profit f Curren 4 Other I 5 Profit 2 Except 6 Interes 7 Profit 2 8 Exchar 9 Except 10 Profit 1 11 Provisi - Cur 11 Provisi - Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public 19 Public - Nu - Nu - Pe	ther Operating Income al Income enditure ncrease)/Decrease In Stock onsumption of Raw Materials urchase of Traded Goods ower and Fuel mployee Cost epreciation ther Expenditure al Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	276 94905 30 50475 108 6990 4147 4180 6359 72289 22616 719 223335 2098	469 91392 (1950) 51265 204 6365 3616 3901 6726 70127 21265 391 21656	1879 84412 (615) 41372 396 5294 3609 3926 5613 59595 24817 461 25278	1096 270177 (1847) 153704 566 19653 11638 11935 18097 213746 56431 2017 58448	7141 221127 (2819) 118069 1230 15373 10321 11401 15934 169509 51618 1217 52835	772 30632 (448 16359 146 2132 1506 1517 2229 23442 7190 147
b) Other Total I 2 Expen- a. (Inci b. Con c. Purci d. Pow e. Emp f. Dep g. Other Total E 3 Profit f Curren 4 Other I 5 Profit 2 Except 6 Interes 7 Profit 2 8 Exchar 9 Except 10 Profit 1 11 Provisi - Cur 11 Provisi - Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public 19 Public - Nu - Nu - Pe	ther Operating Income al Income enditure ncrease)/Decrease In Stock onsumption of Raw Materials urchase of Traded Goods ower and Fuel mployee Cost epreciation ther Expenditure al Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	276 94905 30 50475 108 6990 4147 4180 6359 72289 22616 719 223335 2098	469 91392 (1950) 51265 204 6365 3616 3901 6726 70127 21265 391 21656	1879 84412 (615) 41372 396 5294 3609 3926 5613 59595 24817 461 25278	1096 270177 (1847) 153704 566 19653 11638 11935 18097 213746 56431 2017 58448	7141 221127 (2819) 118069 1230 15373 10321 11401 15934 169509 51618 1217 52835	772 30632 (448 16359 146 2132 1506 1517 2229 23442 7190 147
Total I 2 Expense a. (Inci b. Con c. Purce d. Powe d. Denye Generation f. Dep g. Other Total E Total E 3 Profit f 3 Profit f 4 Other I 5 Profit f 6 Interess 7 Profit f 8 Except 8 Except 8 Except 10 Profit f 11 Provisis 12 Net Pr 13 Extraoo 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nu - Pe	al Income enditure ncrease)/Decrease In Stock onsumption of Raw Materials urchase of Traded Goods ower and Fuel mployee Cost epreciation ther Expenditure al Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	94905 30 50475 108 6990 4147 4180 6359 72289 22616 719 23335 2098	91392 (1950) 51265 204 6365 3616 3901 6726 70127 21265 391 21656	84412 (615) 41372 396 5294 3609 3926 5613 59595 24817 461 25278	270177 (1847) 153704 566 19653 11638 11935 18097 213746 56431 2017 58448	221127 (2819) 118069 1230 15373 10321 11401 15934 169509 51618 1217 52835	30632 (448 16359 146 2132 1506 1517 2229 23442 7190 147
2 Expend a. (Incr b. Con c. Purc d. Pow e. Emp f. Dep g. Othe Total E 3 Profit f Curren 4 Other I 5 Profit f Except 6 Interes 7 Profit a Except 8 Exchar 9 Except 8 Exchar 9 Except 10 Profit 11 Provisi - Cur - Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public 19 Public	enditure ncrease)/Decrease In Stock onsumption of Raw Materials urchase of Traded Goods ower and Fuel mployee Cost epreciation ther Expenditure al Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	30 50475 108 6990 4147 4180 6359 72289 22616 719 23335 2098	(1950) 51265 204 6365 3616 3901 6726 70127 21265 391 21656	(615) 41372 396 5294 3609 3926 5613 59595 24817 461 25278	(1847) 153704 566 19653 11638 11935 18097 213746 56431 2017 58448	(2819) 118069 1230 15373 10321 11401 15934 169509 51618 1217 52835	(448 16359 146 2132 1506 1517 2229 23442 7190 147
a. (Inci b. Con c. Purc d. Pow e. Emp f. Dep g. Othe Total E 3 Profit f Curren 4 Other I 5 Profit b Except 6 Interess 7 Profit c Except 8 Exchar 9 Except 10 Profit 11 Provisi - Cur - Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public	ncrease)/Decrease In Stock onsumption of Raw Materials urchase of Traded Goods ower and Fuel mployee Cost epreciation ther Expenditure al Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	50475 108 6990 4147 4180 6359 72289 22616 719 23335 2098	51265 204 6365 3616 3901 6726 70127 21265 391 21656	41372 396 5294 3609 3926 5613 59595 24817 461 25278	153704 566 19653 11638 11935 18097 213746 56431 2017 58448	118069 1230 15373 10321 11401 15934 169509 51618 1217 52835	16359 146 2132 1506 1517 2229 23442 7190 147
b. Con c. Purc d. Pow e. Emg f. Dep g. Othe Total E 3 Profit f Curren 4 Other 1 5 Profit 2 Except 6 Interes 7 Profit 2 Except 6 Interes 7 Profit 2 Except 8 Exchar 9 Except 10 Profit 1 11 Provisi - Cur - Def 2 Profit 2 11 Provisi 11 Provisi 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic 1 18 Dilutec 19 Public - Nu - Pe	onsumption of Raw Materials urchase of Traded Goods ower and Fuel mployee Cost epreciation ther Expenditure Il Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	50475 108 6990 4147 4180 6359 72289 22616 719 23335 2098	51265 204 6365 3616 3901 6726 70127 21265 391 21656	41372 396 5294 3609 3926 5613 59595 24817 461 25278	153704 566 19653 11638 11935 18097 213746 56431 2017 58448	118069 1230 15373 10321 11401 15934 169509 51618 1217 52835	16359 146 2132 1506 1517 2229 23442 7190 147
c. Purc d. Pow e. Emp f. Dep g. Oth Total E 3 Profit f Curren 4 Other I 5 Profit 2 Except 6 Interes 7 Profit 2 Except 6 Interes 7 Profit 2 Except 8 Excha 9 Except 10 Profit 1 11 Provisis - Cur - Def 2 Profit 2 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic 1 18 Dilutec 19 Public - Nu 19 Public - Nu 19 Public	urchase of Traded Goods ower and Fuel mployee Cost epreciation ther Expenditure at Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	108 6990 4147 4180 6359 72289 22616 719 23335 2098	204 6365 3616 3901 6726 70127 21265 391 21656	396 5294 3609 3926 5613 59595 24817 461 25278	566 19653 11638 11935 18097 213746 56431 2017 58448	1230 15373 10321 11401 15934 169509 51618 1217 52835	146 2132 1506 1517 2225 23442 7190 147
d. Pow e. Emp f. Dep g. Othe Total E 3 Profit f Curren 4 Other I 5 Profit 2 Except 6 Interes 7 Profit 2 Except 8 Exchai 9 Except 10 Profit 2 11 Provisi - Cur - Def 2 Profit 2 Except 8 Exchai 9 Except 10 Profit 2 - Cur - Def 2 Profit 2 - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nu - Pe	ower and Fuel mployee Cost epreciation ther Expenditure al Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	6990 4147 4180 6359 72289 22616 719 23335 2098	6365 3616 3901 6726 70127 21265 391 21656	5294 3609 3926 5613 59595 24817 461 25278	19653 11638 11935 18097 213746 56431 2017 58448	15373 10321 11401 15934 169509 51618 1217 52835	2132 1500 1517 2229 23442 7190 147
e. Emp f. Dep g. Othe Total E 3 Profit f Curren 4 Other I 5 Profit f Except 6 Interess 7 Profit a Except 8 Exchar 9 Except 10 Profit 11 Provisi - Cur - Def 2 Profit a Except 10 Profit 11 Provisi - Cur - Def 2 Profit 13 Extrao 14 Net Pr 15 Paid U 16 Resen 17 Basic I 18 Dilutec 19 Public - Nu - Pe	mployee Cost epreciation ther Expenditure al Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	4147 4180 6359 72289 22616 719 23335 2098	3616 3901 6726 70127 21265 391 21656	3609 3926 5613 59595 24817 461 25278	11638 11935 18097 213746 56431 2017 58448	10321 11401 15934 169509 51618 1217 52835	150(1517 2229 23442 719(147
f. Dep g. Oth Total E 3 Profit f Gurren 4 Other I 5 Profit & Except 6 Interes 7 Profit & Except 8 Exchar 9 Except 8 Exchar 9 Except 10 Profit 11 Provisi - Cur - Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public 19 Public - Nu - Pro	epreciation ther Expenditure al Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	4180 6359 72289 22616 719 23335 2098	3901 6726 70127 21265 391 21656	3926 5613 59595 24817 461 25278	11935 18097 213746 56431 2017 58448	11401 15934 169509 51618 1217 52835	1517 2229 23442 7190 147
g. Othe Total E 3 Profit f Curren 4 Other 1 5 Profit b Except 6 Interes 7 Profit a Except 8 Exchar 9 Except 10 Profit 11 Provisi - Cur - Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nu - Pe	ther Expenditure Il Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	6359 72289 22616 719 23335 2098	6726 70127 21265 391 21656	5613 59595 24817 461 25278	18097 213746 56431 2017 58448	15934 169509 51618 1217 52835	2229 23442 7190 147
Total E 3 Profit f Curren 4 Other I 5 Profit 2 Except 6 Interes 7 Profit 2 Except 8 Exchar 9 Except 10 Profit 1 11 Provisi - Cur - Def - Profit 2 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nut - Pr	Il Expenditure it from Operations before Other Income, Interest, Exchange rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	72289 22616 719 23335 2098	70127 21265 391 21656	59595 24817 461 25278	213746 56431 2017 58448	169509 51618 1217 52835	23442 7190 147
 3 Profit f Curren 4 Other I 5 Profit f Except 6 Interess 7 Profit a Except 8 Exchar 9 Except 10 Profit a 11 Provisi - Current 11 Provisi - Current 11 Provisi - Current 12 Net Profit 13 Extraoo 14 Net Profit 15 Paid U 16 Reserved 17 Basic I 18 Dilutect 19 Publict - Nut - Profit 	it from Operations before Other Income, Interest, Exchange ency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	22616 719 23335 2098	21265 391 21656	24817 461 25278	56431 2017 58448	51618 1217 52835	7190 147
4 Other I 5 Profit b Except 6 Interes 7 Profit a Except 8 Exchar 9 Except 10 Profit a 11 Provisia - Cur 12 Net Prr 13 Extrao 14 Net Prr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nut - Pro	rency Fluctuation and Exceptional Items (1-2) er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	719 23335 2098	391 21656	461 25278	2017 58448	1217 52835	147
4 Other I 5 Profit & Except 6 Interess 7 Profit & Except 8 Exchar 9 Except 10 Profit I 11 Provisi - Cur - Def - Profit I 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nu - Pe	er Income it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	719 23335 2098	391 21656	461 25278	2017 58448	1217 52835	147
5 Profit t Except 6 Interes 7 Profit 2 8 Exchar 9 Except 10 Profit 11 Provisi - Cur - Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Pru	it before Interest, Exchange Currency Fluctuation and eptional Items (3+4) rest and Finance Charges	23335 2098	21656	25278	58448	52835	
6 Interes 7 Profit a Except 8 Exchar 9 Except 10 Provisi 11 Provisi - Cur - Def - Prov 13 Extrao 14 Net Prr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nu - Pro	eptional Items (3+4) rest and Finance Charges	2098					722
6 Interes 7 Profit a Except 8 Exchar 9 Except 10 Provisi 11 Provisi - Cur - Def - Pro 12 Net Pr 13 Extraon 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nu - Pe	rest and Finance Charges	2098					700
 Profit a Except 8 Exchai 9 Except 10 Profit 1 11 Provisional Constraints 11 Provisional Constraints 11 Provisional Constraints 12 Net Prime 13 Extraonal Constraints 14 Net Prime 15 Paid U 16 Reservational Constraints 18 Diluted 19 Public 19 Public Nut Pressonal Constraints 			2096				
Except 8 Exchar 9 Except 10 Profit: 11 Provisi - Cun - Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nu - Pe	it after Interest but before Exchange Currency Eluctuation and			2248	6223	6261	83
8 Exchar 9 Except 10 Profit 11 Provisi - Cur - Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nu - Pro	and interest but before Exchange Ourrency i notidation and						
9 Except 10 Profit 11 Provisi - Cur - Def - Def - Pro 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nu - Pe	eptional Items (5-6)	21237	19560	23030	52225	46574	649
IO Profit 11 Provisi 11 Provisi - Cur - Def - Pro - Pro 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic f 18 Dilutec 19 Public - Nu - Pe	hange Currency Fluctuation Loss / (Gain)	5109	3380	(671)	8495	(2461)	(27
11 Provisi - Cur - Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nu - Pe	eptional Items	-	-	-	-	-	-
- Cur - Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public 19 Public	fit from Ordinary Activities before Tax (7-8-9)	16128	16180	23701	43730	49035	6774
- Def - Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nu - Pe	vision for Tax						
- Pro 12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Dilutec 19 Public - Nu - Pe	Current Tax	4850	4950	6289	13100	13257	184
12 Net Pr 13 Extrao 14 Net Pr 15 Paid U 16 Reserv 17 Basic I 18 Diluteo 19 Public - Nu - Pe	Deferred Tax	223	526	358	630	1105	10
13 Extrao 14 Net Pro 15 Paid U 16 Reserv 17 Basici R 18 Diluteo 19 Public - Nu - Pe	Provision for Tax Relating to Earlier Years	-	-	(63)	(40)	(63)	
14 Net Pri 15 Paid U 16 Reserv 17 Basic I 18 Diluted 19 Public - Nu - Pe	Profit from Ordinary Activities after Tax (10-11)	11055	10704	17117	30040	34736	4834
15 Paid U 16 Reserv 17 Basic I 18 Diluteo 19 Public - Nu - Pe	aordinary Items (Prior Period Items) (Net of Tax Expense)	-	-	-	-	-	-
16 Reserv 17 Basic I 18 Diluted 19 Public - Nu - Pe	Profit for the Period (12-13)	11055	10704	17117	30040	34736	4834
17 Basic I 18 Diluted 19 Public - Nu - Pe	Up Equity Share Capital (Rs.10 each fully paid up)	5800	5929	6050	5800	6050	60
18 Diluted 19 Public - Nu - Pe	erves excluding Revaluation Reserve						1522
19 Public - Nu - Pe	ic EPS for the Period (Not annualised)	18.82	17.92	28.29	50.40	57.41	79.
- Nu - Pe	ted EPS for the Period (Not annualised)	18.82	17.92	28.29	50.40	57.41	79.
- Pe	lic Shareholding						
- Pe 20 Pro	Number of Shares	29345315 #	30713261#	31801467	29345315 #	31801467	318014
20 Pro	Percentage of Shareholding	50.55%	51.69%	52.56%	50.55%	52.56%	52.5
20	romoters and Promoter Group Shareholding						
(a) Pleo	ledged/Encumbered						
. ,	mber of shares	-	-	1011000	-	1011000	-
		-	-	3.52%	-	3.52%	-
	rcentage of shares (as a % of the total shareholding of			010270		0.0270	
	rcentage of shares (as a % of the total shareholding of noter and promoter group)		-	1.67%	-	1.67%	-
	noter and promoter group)			1.0770		1.07 /0	
	noter and promoter group) rcentage of shares (as a % of the total shareholding of the						
· /	noter and promoter group) rcentage of shares (as a % of the total shareholding of the share capital of the Company)				28701494	27691113	287021
	noter and promoter group) rcentage of shares (as a % of the total shareholding of the share capital of the Company) on-Encumbered	28701494	28701494	27691113		96.48%	
	noter and promoter group) rcentage of shares (as a % of the total shareholding of the share capital of the Company) on-Encumbered mber of shares	28701494 100.00%	28701494 100.00%	27691113 96,48%		00.1070	100.0
	noter and promoter group) rcentage of shares (as a % of the total shareholding of the share capital of the Company) on-Encumbered mber of shares rcentage of shares (as a % of the total shareholding of	28701494 100.00%	28701494 100.00%	27691113 96.48%	100.00%		
total sh	noter and promoter group) rcentage of shares (as a % of the total shareholding of the share capital of the Company) on-Encumbered mber of shares				100.00%	45.77%	47.4

Includes 20,530 equity shares (as at 30th September 2011 - 97,694 equity shares) bought back during the quarter, which remained to the credit of buy-back account of the Company as on 31st December 2011 and extinguished subsequently and 28,664 equity shares (as at 30th September 2011 - 26,371 equity shares) bought back by the Company which were pending to be credited to the buy-back account as on 31st December 2011 and have subsequently been credited and extinguished.



SRF LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2011

						(Rs. In lakhs)
Particulars	3 Months Ended 31st December 2011 (1)	3 Months Ended 30th September 2011 (2)	3 Months Ended 31st December 2010 (3)	Nine Months Ended 31st December 2011 (4)	Nine Months Ended 31st December 2010 (5)	Previous Accounting Year Ended 31st March 2011 (6)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Technical Textiles Business (TTB)	42692	41968	36724	126481	105976	145121
b) Chemicals and Polymers Business (CPB)	37023	33378	20089	93875	50951	74667
c) Packaging Film Business (PFB)	15685	16236	27796	50610	64670	87131
Total Segment Revenue	95400	91582	84609	270966	221597	306919
Less: Inter Segment Revenue	495	190	197	789	470	591
Net Sales / Income from Operations	94905	91392	84412	270177	221127	306328
Segment Results						
(Profit before Interest and Tax from each Segment)						
a) Technical Textiles Business (TTB)	1950	2956	4071	8827	11401	15522
b) Chemicals and Polymers Business (CPB)	22003	18778	7347	48473	19018	29392
c) Packaging Film Business (PFB)	(376)	1089	14593	2928	26565	34767
Total Segment Results	23577	22823	26011	60228	56984	79681
Less/(Add): i) Interest and Finance Charges	2098	2096	2248	6223	6261	8392
ii) Other Unallocable Expenses Net of Income	5351	4547	62	10275	1688	3541
Total Profit Before Tax	16128	16180	23701	43730	49035	67748
Capital Employed (Segment Assets Less Segment						
Liabilities)						
a) Technical Textiles Business (TTB) (Including Capital Work In Progress Rs. 503 lakhs as at 31st December 11)	127297	123412	116359	127297	116359	120900
 b) Chemicals and Polymers Business (CPB) (Including Capital Work In Progress Rs. 31159 lakhs as at 31st December 11) 	86326	75987	58472	86326	58472	63933
c) Packaging Film Business (PFB) (Including Capital Work In Progress Rs. 150 lakhs as at 31st December 11)	37814	43812	54703	37814	54703	48522
Total Capital Employed Add : Unallocable Assets Less Liabilities Total Capital Employed In the Company	251437 54200 305637	243211 45735 288946	229534 24066 253600	251437 54200 305637	229534 24066 253600	233355 27193 260548



NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2011

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February 2012.
- 2 During the quarter, SRF Global BV, a wholly owned subsidiary of the Company incorporated in the Netherlands had set up SRF Flexipak (South Africa) (Pty) Ltd., a step down subsidiary incorporated in South Africa for setting up a packaging film line (25,500 TPA) and a metallizer (5400 TPA).
- 3 During the quarter :

a) 13.00%, 1500, Listed, Secured, Redeemable, Non-Convertible Debentures (NCDs) of the face value of Rs.10,00,000 (Rupees ten lakhs) each fully paid up aggregating to Rs. 15000 lakhs have been redeemed.

b) The final call of Rs. 9,00,000 (Rupees nine lakhs) per debenture on 10.60%, 1500, Listed, Unsecured, Redeemable, Non-Convertible Debentures (NCDs) of the face value of Rs. 10,00,000 (Rupees ten lakhs) each aggregating to Rs. 13500 lakhs has been received.

- 4 The Board of Directors at its meeting held on 26th February, 2011 announced a buy-back of the fully paid up equity shares not exceeding Rs. 90 crores at a maximum price of Rs. 380 per share from the open market through the stock exchanges. The buy-back commenced on 6th April, 2011 and may remain open upto 25th February, 2012. An aggregate of 30,83,080 equity shares at an average market price of Rs. 291.89 per share were bought back absorbing a total amount of Rs. 89.99 crores (approx.) till 10th February, 2012.
- 5 There were no investor complaints outstanding at the beginning and at the end of the quarter. The Company received 64 complaints during the quarter and all of them were resolved.
- 6 The Board of Directors have approved the payment of interim dividend @ 70% i.e. Rs. 7/- per share.
- 7 Previous period figures have been regrouped wherever necessary to conform to current quarter classifications.

Limited Review:

The Limited Review for the quarter and nine months ended December 31, 2011 as required under Clause 41 of Listing Agreement has been completed by the Statutory Auditors.

For and on behalf of the Board

Ashish Bharat Ram Managing Director

Place : Gurgaon Date : 13th February, 2012