



August 31, 2021

To,

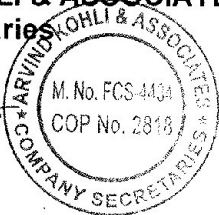
The Chairman
SRF Limited
CIN: L18101DL1970PLC005197
The Galleria, DLF Mayur Vihar, Unit No. 236 & 237,
2nd Floor, Mayur Place, Mayur Vihar Phase I Extn,
Delhi – 110091

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and voting by your members during the 50th Annual General Meeting of your Company held on Tuesday, 31st August, 2021 through Video Conferencing("VC")/ Other Audio-Visual Means("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects

For ARVIND KOHLI & ASSOCIATES
Company Secretaries



ARVIND KOHLI
FCS 4434, CP 2818
SCRUTINIZER
Date : August 31,2021
Place : Gurugram

UDIN No.- **F004434C000863041**



SCRUTINIZER'S REPORT

Name of the Company	SRF Limited
Meeting	50 th Annual General Meeting
Day, Date & Time	Tuesday, August 31, 2021 at 11:00 a.m.
Deemed Venue	Registered Office situated at: The Galleria, DLF Mayur Vihar, Unit No. 236 & 237, 2nd Floor, Mayur Place, Mayur Vihar Phase I Extn, Delhi – 110091
Mode	Video Conferencing ("VC")/Other Audio-Visual Means("OAVM")

1. Appointment as Scrutinizer

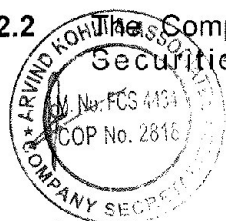
We were appointed as the Scrutinizer for Scrutinizing the remote e-voting as well as the e-voting at the Annual General Meeting (AGM) under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and General Circular Nos. 14/2020, 17/2020, 20/2020, 22/2020 & 02/2021 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, May 05, 2020, June 15, 2020 and January 13, 2021 respectively and SEBI Circular dated May 12, 2020 and January 15, 2021 (MCA & SEBI Circulars) on the resolution(s) mentioned in Notice dated July 28, 2021 for 50th AGM of the Company held on Tuesday, August 31, 2021 at 11:00 A.M. through Video Conferencing (VC) / Other Audio Visual Means(OAVM) facility.

Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1 Pursuant to General Circulars as mentioned above issued by the Ministry of Corporate Affairs and as per the provisions of Rule 20 of the Companies (Management & Administration) Rules, 2014, advertisement was published in Financial Express (English Newspaper) and Jansatta (vernacular newspaper), having electronic editions on August 05, 2021 and August 10, 2021 specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of e-mail ids by the members (both physical and demat) who are yet to register their e-mail ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2.2 The Company hosted the notice of AGM on its website, website of National Securities Depositories Limited (NSDL) the agency providing the platform





for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited on August 06, 2021.

- 2.3 The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by KFin Technologies Private Limited ("RTA"), and the depositories viz. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM in electronic mode through NSDL.

3. Cut-off Date

Voting rights were reckoned as on Monday, August 24, 2021, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

4. Process of Remote e-voting and E-voting during AGM

The remote e-voting period commenced on Saturday, August 28, 2021 at 09:00 A.M. and ended on Monday, August 30, 2021 at 05:00 P.M. via e-voting platform on the designated portal / webpage provided by National Securities Depositories Limited (NSDL). The Company had also provided e-voting facility to the Members who attended through VC/OAVM during the AGM to enable those Members to cast their votes, who had not cast their vote earlier through remote e-voting.

5. Attendance during AGM

The attendance of 86 members was registered who attended the AGM through VC/OAVM without physical presence of members at common venue as per MCA Circulars.

6. Counting Process

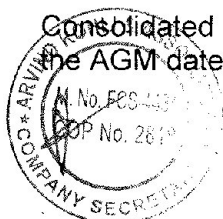
After completion of e-voting during the AGM, the data of e-voting was diligently scrutinized. Thereafter, data of e-voting were reconciled with the records maintained by the Registrar and Share Transfer Agent of the Company and the Authorizations lodged with the Company. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting during AGM.

7. Results

7.1 We observed that:

- a) 22 members had cast their votes through e-voting during the AGM;
- b) 527 members had cast their votes through remote e-voting.

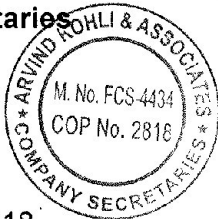
7.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated July 28, 2021 is enclosed.





7.3 Based on the aforesaid results, we report that 6 Resolutions as set out in Item Nos. 1 to 6 of the Notice of the AGM dated July 28, 2021 have been passed with the requisite majority.

For ARVIND KOHLI & ASSOCIATES
Company Secretaries



ARVIND KOHLI
FCS 4434, CP 2818
SCRUTINIZER

Date : August 31, 2021
Place : Gurugram

UDIN No.- F004434C000863041



Item No.1: To receive, consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2021 along with the Reports of the Auditors' and Board of Directors' thereon

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	523	45126512	22	27683	545	45154195	99.9970
Dissent	4	1364	NIL	NIL	4	1364	0.0030
Total	527	45127876	22	27683	549	45155559	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated July 28, 2021 has been passed with requisite majority.

Item No. 2: To resolve not to fill the vacancy caused by retirement of Dr. Meenakshi Gopinath (DIN 00295656), who retires by rotation at this AGM but does not seek reappointment.

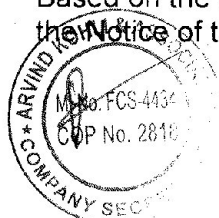
Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	518	45891114	22	27683	540	45918797	99.9960
Dissent	9	1875	NIL	NIL	9	1875	0.0040
Total	527	45892989	22	27683	549	45920672	100

Based on the aforesaid result, we report that the Ordinary Resolution asset out in Item No. 2 of the Notice of the AGM dated July 28, 2021 has been passed with requisite majority.

Item No. 3: Re-appointment of Mr. Kartik Bharat Ram (DIN 00008557) as Deputy Managing Director.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	361	42264799	22	27683	383	42292482	92.1903
Dissent	154	3582750	NIL	NIL	154	3582750	7.8097
Total	515	45847549	22	27683	537	45875232	100

Based on the aforesaid result, we report that the Ordinary Resolution asset out in Item No.3 of the Notice of the AGM dated July 28, 2021 has been passed with requisite majority.





Item No 4: Approval for appointment and facilities to be extended to Mr. Arun Bharat Ram as Chairman Emeritus of the company from 1ST April, 2022 to 31ST March, 2027.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	364	9199790	22	27683	386	9227473	70.3882
Dissent	145	3881922	NIL	NIL	145	3881922	29.6118
Total	509	13081712	22	27683	531	13109395	100

Based on the aforesaid result, we report that the Ordinary Resolution asset out in Item No.4 of the Notice of the AGM dated July 28, 2021 has been passed with requisite majority.

Item No.5: Ratification of Remuneration of Cost Auditors for financial year 2021-22

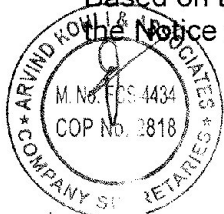
Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	519	45891364	22	27683	541	45919047	99.9965
Dissent	7	1600	NIL	NIL	7	1600	0.0035
Total	526	45892964	22	27683	548	45920647	100

Based on the aforesaid result, we report that the Ordinary Resolution asset out in Item No.5 of the Notice of the AGM dated July 28, 2021 has been passed with requisite majority.

Item No.6: Offer or invitation to subscribe to Redeemable Non-Convertible Debentures of the Company on private placement

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	512	45889209	22	27683	534	45916892	99.9929
Dissent	14	3256	NIL	NIL	14	3256	0.0071
Total	526	45892465	22	27683	548	45920148	100

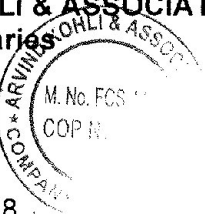
Based on the aforesaid result, we report that the Special Resolution asset out in Item No.6 of the Notice of the AGM dated July 28, 2021 has been passed with requisite majority.





For ARVIND KOHLI & ASSOCIATES
Company Secretaries

Arvind Kohli



ARVIND KOHLI
FCS 4434, CP 2818
SCRUTINIZER

Date : August 31, 2021
Place : Gurugram

UDIN No. - F004434C000863041



For SRF Limited

Rajat Lakhanpal

Rajat Lakhanpal
VP (Corporate Compliances) & Company Secretary
Membership No. -ACS- 12725

(Address-32-C MIG Flats, Pocket-C, Phase-III, Ashok Vihar, New Delhi- 110052)

