

Registration number: 16-09-019571
Tax number: 26312349-2-16

**SRF EUROPE
Limited**

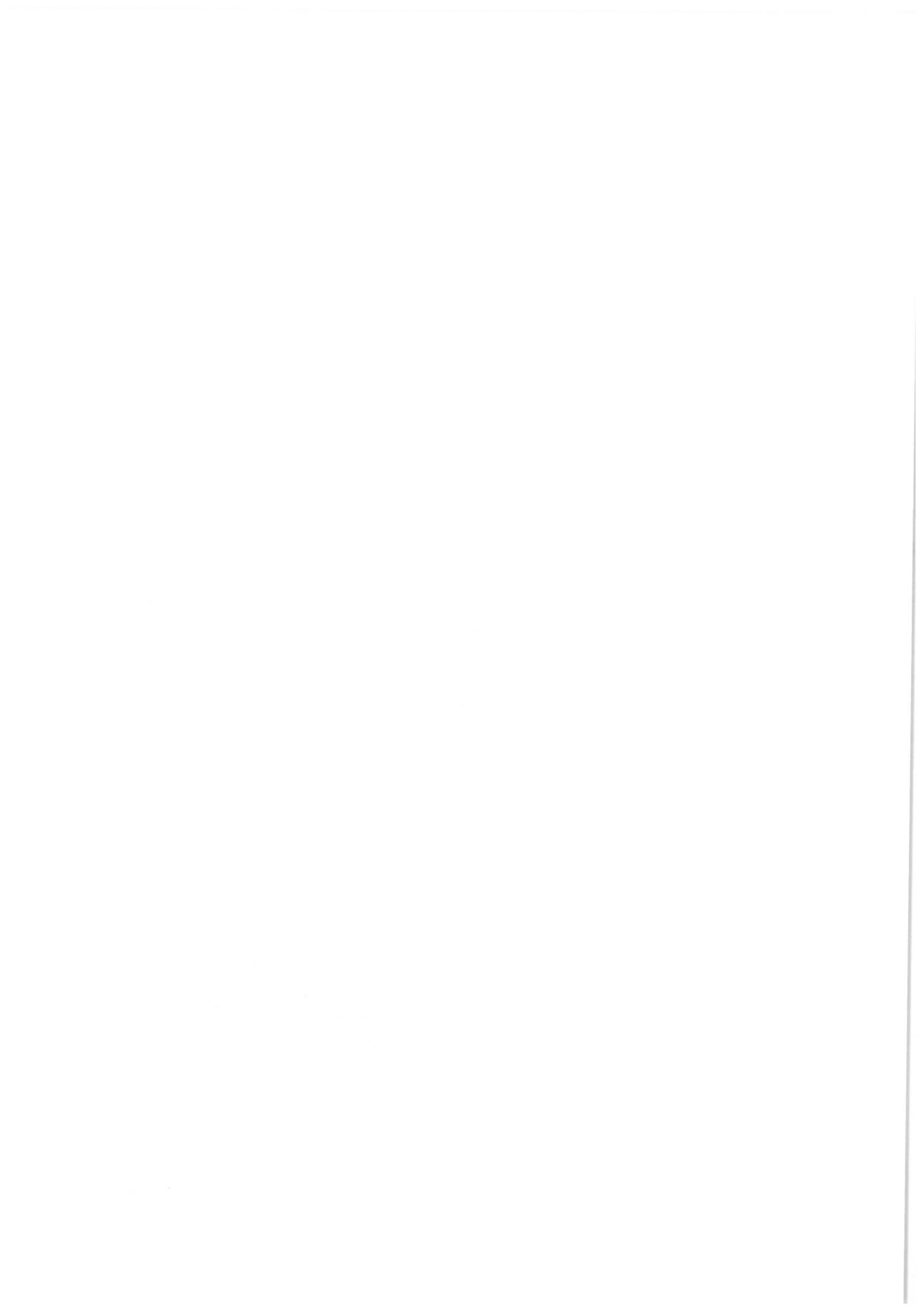
2022.04.01 - 2023.03.31

General business year
Financial statement

Jászfényszaru, 2023.05.08



Managing director, representative



Company name: **SRF EUROPE Limited**
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Currency: **EUR**
 Unit: 1

General business year Financial statement
BALANCE SHEET "A"
Assets

Item description	Previous year data	Modification of previous year(s)	Current year data
A. Fixed Assets	80 344 845		77 298 834
I. Intangible assets	102 946		26 105
01. Capitalized value of formation/reorganization expenses	-		-
02. Capitalized value of research and development	-		-
03. Concessions, licenses and similar rights	102 946		26 105
04. Trademarks, patents and similar assets	-		-
05. Goodwill	-		-
06. Advances and prepayments on intangible assets	-		-
07. Value adjustments of intangible assets	-		-
II. Tangible assets	80 226 365		77 259 417
01. Lands, buildings and property rights	31 583 565		31 019 026
02. Plant machinery, operational equipment and vehicles	48 362 012		46 020 167
03. Other equipment, furniture and vehicles	234 327		203 152
04. Breeding animals	-		-
05. Assets in course of construction	46 461		17 072
06. Advances and prepayments on assets in course of construction	-		-
07. Value adjustments of tangible assets	-		-
III. Financial investments	15 534		13 312
01. Long-term investments in related entities	-		-
02. Long-term credits to related entities	-		-
03. Long-term investments with significant ownership	-		-
04. Long-term credits to entities with significant ownership	-		-
05. Other long-term investments	-		-
06. Long-term credits to entities with other participation	-		-
07. Other long-term loans	-		-
08. Securities signifying a long-term creditor relationship	15 534		13 312
09. Value adjustments of financial investments	-		-
10. Valuation difference of financial investments	-		-
B. Current Assets	36 705 760		23 647 706
I. Stocks	10 603 185		8 594 047
01. Raw materials	8 252 042		5 373 085
02. Work in progress and semi-finished products	250 678		1 237 557
03. Other livestock	-		-
04. Finished products	2 100 465		1 935 963

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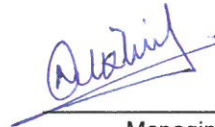


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05. Goods for resale	-	47 442
06. Advances and prepayments on stocks	-	-
II. Receivables	24 610 375	14 763 471
01. Receivables from goods and services (customers)	19 182 608	11 992 680
02. Receivables from related entities	-	-
03. Receivables from entities with significant ownership	75 101	-
04. Receivables from entities with other participation	-	-
05. Receivables from bills of exchange	-	-
06. Other receivables	5 352 666	2 770 791
07. Valuation difference of receivables	-	-
08. Positive valuation difference of derivatives	-	-
III. Financial securities	-	-
01. Investments in related entities	-	-
02. Investments with significant ownership	-	-
03. Other participations	-	-
04. Own shares	-	-
05. Securities for trading purposes signifying a creditor relationship	-	-
06. Valuation difference of financial securities	-	-
IV. Liquid assets	1 492 200	290 188
01. Cash in hand, checks	355	340
02. Bank deposits	1 491 845	289 848
C. Assets from accruals and deferrals	305 446	264 652
01. Accrued income	-	-
02. Prepaid costs and expenses	305 446	264 652
03. Deferred expenses	-	-
ASSETS TOTAL	117 356 051	101 211 192

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**General business year Financial statement
 BALANCE SHEET "A"
 Liabilities and Equity**

Item description	Previous year data	Modification of previous year(s)	Current year data
D. Equity	5 867 005		1 123 354
I. Subscribed capital	1 010 000		1 010 000
Including: Own shares repurchased on nominal value	-		-
II. Subscribed capital unpaid (-)			-
III. Capital reserve	-		-
IV. Retained earnings	-1 693 167		3 307 006
V. Committed reserve	1 550 000		5 050 000
VI. Valuation reserve	-		-
01. Valuation reserve for value adjustments	-		-
02. Valuation reserve for valuation to real value	-		-
VII. Earnings after tax	5 000 172		-8 243 652
E. Provisions	-		-
01. Provisions for forward liabilities	-		-
02. Provisions for forward expenses	-		-
03. Other provisions	-		-
F. Liabilities	105 051 812		94 326 805
I. Subordinated liabilities	-		-
01. Subordinated liabilities to related entities	-		-
02. Subordinated liabilities to entities with significant ownership	-		-
03. Subordinated liabilities to entities with other participation	-		-
04. Subordinated liabilities to other economic entities	-		-
II. Long-term liabilities	73 948 101		67 948 101
01. Long-term loans	45 000 000		-
02. Convertible bonds	-		-
03. Liabilities from issue of bonds	-		-
04. Investment and development credits	-		39 000 000
05. Other long-term credits	-		-
06. Long-term liabilities to related entities	28 948 101		28 948 101
07. Long-term liabilities to entities with significant ownership	-		-
08. Long-term liabilities to entities with other participation	-		-
09. Other long-term liabilities	-		-
III. Current liabilities	31 103 711		26 378 704
01. Short-term loans	-		-
Including: Convertible bonds	-		-



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02. Short-term credits	8 125 000	17 000 000
03. Advances received from customers	368 717	323 459
04. Liabilities from goods and services (vendors)	19 731 703	6 124 014
05. Liabilities from bills payable	-	-
06. Short-term liabilities to related entities	-	2 698 135
07. Short-term liabilities to entities with significant ownership	2 052 748	-
08. Short-term liabilities to entities with other participation	-	-
09. Other short-term liabilities	825 543	233 096
10. Valuation difference of liabilities	-	-
11. Negative valuation difference of derivatives	-	-
G. Liabilities from accruals and deferrals	6 437 234	5 761 033
01. Unearned income	-	-
02. Accrued costs and expenses	3 382 851	2 822 041
03. Prepaid income	3 054 383	2 938 992
LIABILITIES AND EQUITY TOTAL	117 356 051	101 211 192

Jászfényszaru, 2023.05.08



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General business year Financial statement
PROFIT-AND-LOSS STATEMENT
Total cost method

Item description	Previous year data	Modification of previous year(s)	Current year data
01. Revenue from domestic sales	2 077 766		2 733 829
02. Revenue from export sales	70 382 770		62 169 481
I. Net revenue from sales	72 460 536		64 903 310
03. Change in stocks of own production	-27 170		891 699
04. Capitalized value of produced assets	-		-
II. Capitalized value of own performance	-27 170		891 699
III. Other income	270 239		191 337
Including: Reversal of impairment	4 279		-
05. Cost of materials	49 622 111		54 842 171
06. Cost of services	7 684 285		6 777 947
07. Cost of other services	338 246		361 522
08. Cost of goods sold	382 841		1 311 167
09. Cost of subcontractors	-		-
IV. Material expenses	58 027 483		63 292 807
10. Wages and salaries	3 203 609		3 152 312
11. Other personnel expenses	562 555		587 052
12. Social security costs	523 449		480 801
V. Personnel expenses	4 289 613		4 220 165
VI. Amortization (Depreciation)	3 307 672		3 325 815
VII. Other expenses	711 750		731 711
Including: Impairment	-		256 716
A. Income from operation	6 367 087		-5 584 152
13. Dividends and profit-sharing (received or due)	-		-
Including: From related entities	-		-
14. Capital gains on investments, exchange gains	-		-
Including: From related entities	-		-
15. Interest, capital gains and exchange gains on financial investments	-		-
Including: From related entities	-		-
16. Other interest and similar income (received or due)	68		3 402
Including: From related entities	-		-
17. Other income from financial transactions	295 527		573 134
Including: Valuation difference	-		-
VIII. Income from financial transactions	295 595		576 536
18. Capital losses on investments, exchange losses	-		-



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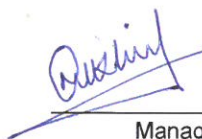
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PROFIT-AND-LOSS STATEMENT
Total cost method

Including: Towards related entities	-	-
19. Interest, capital losses and exchange losses on financial investments	-	-
Including: Towards related entities	-	-
20. Other interest and similar expenses (paid or due)	1 007 092	1 748 816
Including: Towards related entities	-	738 455
21. Impairment of shares, securities and bank deposits	-	-
22. Other expenses of financial transactions	585 503	1 464 399
Including: Valuation difference	-	-
IX. Expenses of financial transactions	1 592 595	3 213 215
B. Income from financial transactions	-1 297 000	-2 636 679
C. Earnings before tax	5 070 087	-8 220 831
X. Corporate income tax	69 915	22 821
D. Earnings after tax	5 000 172	-8 243 652

Jászfényszaru, 2023.05.08



Managing director, representative

